

Global analysis of Twitter communication in corporate social responsibility area: sustainability, climate change, and waste management

Lucie Kvasničková Stanislavská¹, Ladislav Pilař¹, Xhesilda Vogli¹, Tomas Hlavsa², Kateřina Kuralová¹, Abby Feenstra³, Lucie Pilařová¹, Richard Hartman¹ and Joanna Rosak-Szyrocka⁴

¹ Department of Management, Faculty of Economics and Management, Czech University of Life Sciences Prague, Prague, Czech Republic

² Department of Statistics, Faculty of Economics and Management, Czech University of Life Sciences Prague, Prague, Czech Republic

³ Management Club at the Faculty of Economics and Management, Czech University of Life Sciences Prague, Prague, Czech Republic

⁴ Department of Production Engineering and Safety, Faculty of Management, Czestochowa University of Technology, Czestochowa, Poland

ABSTRACT

Many people now consider social media to be an integral part of their daily routines, which has enabled companies to implement successful corporate social responsibility campaigns through these platforms. The direct interaction with stakeholders offered by social media helps companies to build understanding, trust, and their image. The aim of this study was to identify key topics and trends communicated in connection with corporate social responsibility on the Twitter social network from 2017 to 2022. Analysis of 520,638 tweets by 168,134 unique users identified a predominance of environment-related topics: Sustainability, Climate Change, and Waste management. However, Charity remains the largest single topic. Based on the trend analysis, the areas of ESG, Social Impact, and Charity were identified as growth areas in communication, while Green and Philanthropy, on the other hand, were identified as decreasing.

Submitted 27 December 2022

Accepted 20 April 2023

Published 18 May 2023

Corresponding author

Ladislav Pilař, pilarl@pef.czu.cz

Academic editor

José Manuel Galán

Additional Information and
Declarations can be found on
page 20

DOI 10.7717/peerj-cs.1390

© Copyright

2023 Kvasničková Stanislavská et al.

Distributed under

Creative Commons CC-BY 4.0

Subjects Human-Computer Interaction, Data Mining and Machine Learning, Network Science and Online Social Networks, Sentiment Analysis

Keywords Corporate social responsibility, Social media analysis, Twitter, Sentiment analysis, ESG, Charity

INTRODUCTION

Corporate social responsibility (CSR) initiatives have become a priority for business organisations around the world in recent years (*Chae & Park, 2018; Suttipun et al., 2021; Wang et al., 2016*), as a result of increased competition among businesses to obtain customers by building their image in society through socially responsible activities such as support of employee's well-being, charity's programs, cooperation with the local community, or environmental initiatives (*Rizwana, Atif & Cheema, 2012; Tan, Rasoolimanesh & Manickam, 2022; Yang, Ngai & Lu, 2020*).

OPEN ACCESS

As the global emphasis on economic and environmental sustainability grows, firms are compelled to declare their corporate social responsibility (*Chen, Hung & Wang, 2018; Nguyen, Nguyen & Hoai, 2021*). Regulators, investors, and other stakeholders, particularly in emerging economies, are interested in this trend toward mandating CSR disclosure (*Wu, Zhang & Wei, 2021*).

The exponential growth of social media (SM) has evolved in a transformation in the communication environment in which stakeholders as users are able to publish and share their opinions about businesses and their products (*D'Andrea et al., 2019*). This is a particularly important activity as recent studies have shown the benefits of CSR communication with stakeholders (*Bartikowski & Berens, 2021; Husnaini, Sasanti & Cahyaningtyas, 2018; Viererbl & Koch, 2022; Withisuphakorn, 2018*). This means that the board of directors, attorneys, the HR department, sales department, customer service department, marketing and PR department, and other divisions can use social media in practically every aspect of an organisation's operation (*Edyta, Rizun & Paulina, 2016*). In the context of the increasing popularity of social media, which now has over 4.6 billion users, social media presents significant conceptual and theoretical challenges to a CSR monitoring and reporting literature that has previously mostly concentrated on one-way, yearly communication. Disclosure with CSR reports has been impacted by social media, which provides a more dynamic, participatory public forum (*Neu et al., 2020*).

Twitter is one of the most popular social networking platforms, used by 329 million monthly active users worldwide (*Dixon, 2022*). The rise in popularity of Twitter, as well as people's acceptance of it, has created an opportunity for more research on this social media medium (*Manuel, 2015*). In the last decade, Twitter has established itself as an essential research platform, which has been used in more than ten thousand research articles (*Antonakaki, Fragopoulou & Ioannidis, 2021*), because Twitter allows for obtaining a large amount of real-time textual data of public opinion on the monitored issue (*Gaytan Camarillo et al., 2021*), tracking trends (*Vargas et al., 2021*), and analysing sentiment (*Park, Choi & Jung, 2022*). In the field of CSR, Twitter was used as a data source, for example, in a study by *Dong & Rim (2019)*, which identified and interpreted the non-profit organisations communication strategies used when they are communicating on Twitter about their CSR collaborations; a study by *Okazaki et al. (2020)* analysed the level of interaction in eight brands' CSR Twitter dialogues and investigated the reason for the observed level of interaction; or in the study by *Ali, Frynas & Mahmood (2017)*, where the author identified the determinants of corporate social media accounts for CSR disclosures. However, none of the previous research dealt with the topic structure of CSR and the sentiment that the communicated topics evoke. Similarly, previous studies have yet to deal with trends in CSR communication on Twitter. Based on these findings, the aim of this study is to investigate the use of hashtags, the topic structure, sentiments, and trends in corporate social responsibility (CSR)-related discussions on Twitter.

To achieve the research aim, this study will address the following research questions:

- 1) What are the most frequently used hashtags in tweets related to CSR?
- 2) What is the topic structure of CSR-related discussions on Twitter?

- 3) What sentiments are expressed in CSR-related topics on Twitter?
- 4) What are the trends in connection with CSR communicated on Twitter?

This study used a social media data analysis with a focus on hashtags and tweets to identify key characteristics of CSR communication on the Twitter social network worldwide. This article contributes to the literature in several ways. First, some previous studies have focused on the social media data analysis of CSR communication at the national (*Amin, Mohamed & Elragal, 2021*), or analysing selected companies (*Maioreescu-Murphy, 2022; Okazaki et al., 2020*); this article offers a comprehensive view and offers new findings and insights into CSR communication on Twitter worldwide. When examining the detection of characteristics of CSR communication on Twitter, the article uses an automated machine learning approach to automatically analyse content in tweets instead of using the manual coding techniques commonly used in mainstream CSR communication research. From a methodological point of view, this article represents a new research approach to the analysis of CSR communication on Twitter. The study also expands the current knowledge by identifying dominant topics communicated on Twitter, identifying the sentiment that the communicated topics evoke, and identifying the trend of individual hashtags in connection with the hashtag #CSR independently of the trend of the entire topic #CSR.

Theoretical background

According to *Hoffman (2007)* the concept of corporate social responsibility dates back to the 1920s, where during this period, there was a shift away from the individual ethic required for westward expansion, and a corresponding rise in the importance of the social ethic necessary for achieving industrial harmony. Throughout the years it has been referred to by a variety of acronyms, including corporate sustainability, voluntary projects, philanthropy, and even just social responsibility (*Wang et al., 2016*). Several decades later, the concept had become more specific, with (*Chonko & Hunt, 1985*) arguing that the “social responsibility” of corporations needed to explicitly name social and environmental interests in particular, *Hopkins (1997)* stating that social responsibility meant the obligations a company had to all of its stakeholders, and *Singhapakdi et al. (1994)* linking social responsibility to a corporation’s image, saying companies needed to improve their public brand by implementing actions beyond just philanthropic giving.

Today, *Li et al. (2021)* argue that the most fundamental definition of corporate social responsibility that has stood the test of time is the one developed by *Elkington (1994)*, defining corporate social responsibility as a company’s “triple bottom line,” *i.e.*, instead of only being motivated by economic gains, a company also needs to take into account social and environmental perspectives.

CSR reporting

Communication CSR activities are undoubtedly part of the CSR strategy (*Kent & Taylor, 2016; Ting, 2021*). In the last few years, the number of firms that have built standardised reports and governance systems to evaluate, assess, drive, and communicate sustainability activities has risen rapidly (*Eccles, Ioannou & Serafeim, 2014*). Prior studies (*Brochet,*

Loumioti & Serafeim, 2012; Capurro, 2005) support the fact that companies with a high level of sustainability (economic viability, environmental protection, and social equity) are more likely to have developed stakeholder engagement mechanisms, to be more long-term oriented, and to monitor and disclose non-financial data more frequently. *Arvidsson (2010)* and *Nielsen & Thomsen (2012)* found that company communications around corporate social responsibility could actually counter negative publicity around an organisation by altering public perception. Research has found a number of additional positive benefits associated with a company disclosing its corporate social responsibility strategy: to differentiate themselves from its competitors (*Porter & Kramer, 2006*); to increase the possibility of consumers purchasing their products (*Lee & Shin, 2010; Wang & Korschun, 2015*); to help consumers identify more with the company (*Tsai et al., 2015; Wang & Korschun, 2015*); to improve the company's image and transparency, as well as enhancing investor trust in its investment decisions (*Yusoff, Mohamad & Darus, 2013*).

Wehmeier & Schultz (2011) posit that any corporate social responsibility storytelling needs to be based on the values of the corporation, particularly values that stakeholders share and experience themselves, and that these values can be communicated in a way that emphasises the moral implications of the company's actions. Additionally, corporate social responsibility stories are best received when their narratives focus not just on the current actions a company is taking, but on aspirations the company has for initiatives and programmes to effect a change in the future (*Castelló, Morsing & Schultz, 2013*). Further research indicates that for corporate social responsibility communication to be effective, it needs to focus on credibility and the use of well-respected sources, incorporating third-party endorsements from reliable organisations such as non-profits and non-governmental organisations, streamlining media and communication channels, and involving stakeholders themselves (*Maignan & Ferrell, 2001; Morsing, Schultz & Nielsen, 2008; Pomeroy & Dolnicar, 2009; Schlegelmilch & Pollach, 2005*). Involving stakeholders can be as simple as tailoring corporate social responsibility communications content to include events and examples considered relevant by stakeholders (*Graham Spickett-Jones, Kitchen & Reast, 2004; Schlegelmilch & Pollach, 2005*), though it can also involve directly communicating with stakeholders themselves *via* social media interactions.

CSR reporting and social media

General information may be communicated through a variety of communication instruments and channels. A company can promote its CSR initiatives through official documents such as an annual corporate social responsibility report, brochures, websites, advertising, pamphlets, product packaging, television spots, cause-related marketing, and organising dialogues and other events emphasising corporate social responsibility (*Lodhia, 2004, 2006; Morsing, Schultz & Nielsen, 2008*).

Despite the ubiquity of annual reports as a means for corporate social responsibility communication, recent research may indicate that such reports are gradually becoming less effective and impactful as a communication tool (*Aikat, 2000; Saat & Selamat, 2014*). Communicating with stakeholders *via* social networking sites has become an increasingly common practice in the corporate world (*Aichner et al., 2021; Araujo, Neijens &*

Vliegenthart, 2015; Cartwright, Liu & Raddats, 2021; Dwivedi et al., 2021; Okazaki et al., 2020; Suárez-Rico, Gómez-Villegas & García-Benau, 2018). Because of the inherently interactive nature of social networking sites, these platforms are one of the best mediums for creating an open dialogue between companies and stakeholders, one of the aforementioned highly effective methods for engaging public interest in corporate social responsibility activities (*Araujo, Neijens & Vliegenthart, 2015; Lee, Oh & Kim, 2013; López, Sicilia & Moyeda-Carabaza, 2017; Ruehl & Ingenhoff, 2015*). Social media dialogue about CSR helps organisations build understanding, trust, and social capital between organisations and the public (*Kent & Taylor, 2016*).

Around 4.6 billion users are currently active on social networks worldwide (*Dixon, 2022*). In the context of classic mass media such as radio, television, and newspapers, these users are not merely passive recipients but create an active and passive digital footprint (*Deeva, 2019*). Given the fact that in terms of the world's total population (7.9 billion people), social networks are used by around 58% of the population (*Worldometer, 2022*), analysis of this big data is important in understanding the attitudes, experiences, and behaviours of the individual users on these platforms (*Childers, Lemon & Hoy, 2019; Pilar et al., 2017; de Veirman, Cauberghe & Hudders, 2017; Zhang et al., 2020*).

The huge popularity of these social networks is obvious to businesses, which use these platforms to communicate with the wider public (*Pardo, Pagani & Savinien, 2022*). *Tao & Wilson (2015)* report that Twitter is a communication priority for many organisations. Social media interactions with a company on Twitter are more specifically linked to brand identification and loyalty (*López, Sicilia & Moyeda-Carabaza, 2017*). Since Twitter is a well-established social media platform for people to connect with others who share common goals and interests (*Etter, 2014*), it is a logical medium for companies to target for corporate social responsibility communications, which are aspirational and value-based in nature. The benefits of engaging on Twitter for corporations are twofold: tweeting about corporate social responsibility is a more effective way to communicate CSR initiatives than other communication methods, and tweets about corporate social responsibility tend to be viewed more favourably than other company tweets (*Lee, Oh & Kim, 2013*) and may lead to an increase in follower count and engagement with the company's social media account (*Araujo & Kollat, 2018*).

MATERIALS AND METHODS

The data analysis was based on the extended SMAHR framework (*Pilař et al., 2021*). The data analysis process based on SMAHR framework consisted of four steps (Fig. 1):

1) Data acquisition:

The aim of this step was to collect data from the Twitter social network that contain the hashtag #csr on the Twitter social network from January 1st, 2017 to April 30th, 2022, using the Twitter API.

The Twitter API was used to obtain the data (*Platform Developer, 2022*).

Tweets were downloaded from the Twitter social network using the Twitter API v2

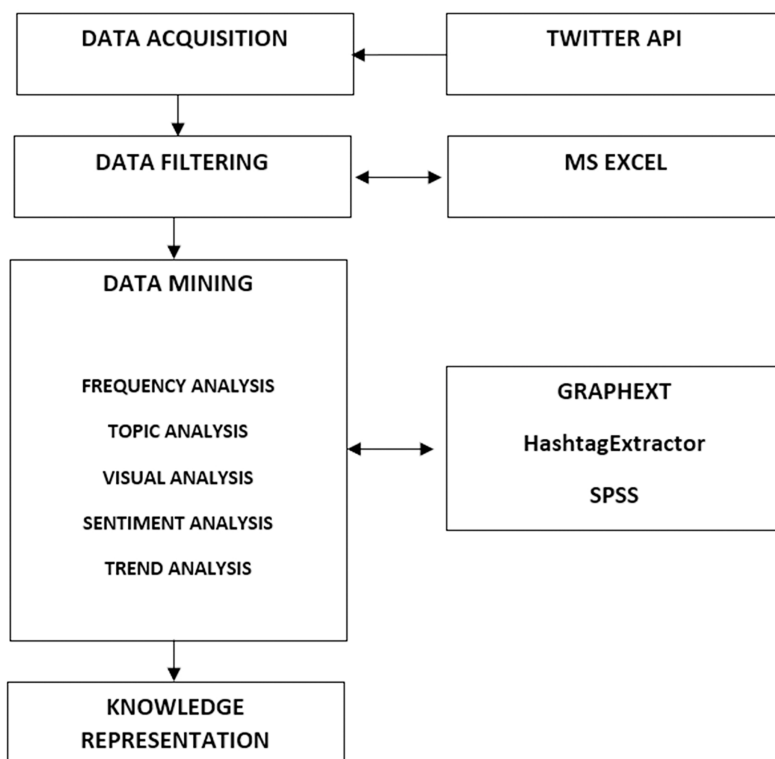


Figure 1 Four steps of social media analysis based on the framework for hashtag research (SMAHR).

Full-size DOI: 10.7717/peerj-cs.1390/fig-1

(Platform Developer, 2022). The Tractor software was used for this purpose (Tractor, 2023). The software downloaded tweets that included the hashtag #csr. During that timeframe, 520,638 Tweets of 168,134 unique Twitter users were recorder. This dataset includes all tweets with the hashtag #csr that users posted to the Twitter social network during the observation period.

- 2) **Data filtering:** In the next stage, it was necessary to filter messages that referred to the topic of corporate social responsibility. An example is the computer game “CSR Racing”. Filtering was perform manually using the MS Excel program *via* the content filtering function.
- 3) **Data mining:**

The aim of this step is to extract useful and relevant information from the vast amounts of data generated by users on social media platforms.

The network was described using the techniques listed below:

- a. **Frequency:** A metric called frequency describes how frequently a hashtag appears in a network. The aim of this step was to identify the most used hashtags. Through Hashtag extractor software (Pilař *et al.*, 2021), all hashtags were extracted from individual Tweets. The calculation of the number of individual hashtags was performed by importing into Gephi 0.9.2 software (Bastian, Heymann & Jacomy, 2009).

b. Topic analysis:

Topic analysis is a method used to identify the main topics or themes that are being communicated within a large dataset, such as social media posts. In complex networks, such as social media networks, some nodes (*i.e.*, hashtags or words) are more interconnected with each other than with the rest of the network. It is possible to identify topics based on clusters of individual hashtags.

The aim of this step was to identify topic structure of CSR-related discussions on Twitter. Compared to frequency analysis, topic analysis was created based on whole tweets (not only hashtags). For topic analysis, Graphext software was used ([Graphext, 2023](#)). To analyse the community structure of our network, Graphext utilized a modified version of the Louvain algorithm ([Blondel et al., 2008](#)). The network was created based on the interconnectedness of individual words in the Tweet. The Louvain algorithm employs an iterative process of allocating nodes to clusters with the aim of optimizing a performance metric known as modularity. This metric gauges the relative density of edges within clusters compared to those between clusters. The number of distinct communities in the dataset was calculated as follows:

$$\Delta Q = \left[\frac{\sum_{in} + 2k_{i,in}}{2m} - \left(\frac{\sum_{tot} + k_i}{2m} \right)^2 \right] - \left[\frac{\sum_{in}}{2m} - \left(\frac{\sum_{tot}}{2m} \right)^2 \right],$$

where \sum_{in} is the sum of weighted links inside the community, \sum_{tot} is the total number of weighted connections inside the community, k_i is the total number of weighted links related to community hashtags, and $k_{i,in}$ is the total weighted linkages from an individual to community hashtags, and m is the normalization factor, calculated as the total weighted links over the entire graph ([Blondel et al., 2008](#)).

c. Visual analysis: Network visualization techniques such as force-directed layouts can be used to highlight different aspects of a network, such as the density of connections, or polarization of topics. The aim of this step was to identify the polarity of the identified topics. Based on the ForceAtlas2 layout technique, a two-dimensional graph was generated for visual analysis. An improved version of the ForceAtlas algorithm called ForceAtlas2 focuses on massive networks was used. This approach uses visual representations of smaller samples to identify network communities' intercommunity connections ([Jacomy et al., 2014](#)). Visual analysis was created using Graphext software ([Graphext, 2023](#)).

d. Sentiment analysis: The purpose of sentiment analysis on Twitter social media is to determine the general attitude or opinion expressed in tweets about a particular topic. Sentiment analysis is a process of categorizing text into positive, negative, or neutral sentiment based on the context and tone of the language used. The aim of this step was to identify sentiments, which are expressed in CSR-related topics on Twitter.

In this research, VADER (Valence Aware Dictionary and Sentiment Reasoner) was

used by sentiment analysis. VADER is a Lexicon and Rule-Based Sentiment Analysis Tool ([Hutto & Gilbert, 2014](#)).

e. Trend analysis: The purpose of trend analysis is to identify and understand patterns and changes over time. The aim of this step was to identify the trends in connection with CSR communicated on Twitter *via* hashtags trend analysis. For trend analysis was used SPSS 21 software. In the field of trend analysis, three following steps were used:

i) Tests for trends in time series: There was assessed general development tendency of all-time series through the linear trend function. Along with it there was developed the null hypothesis, meaning that the slope measured by regression coefficient is not statistically significant. To verify the reject or fail to reject of the null hypothesis, the *t*-test was used. Decisions are made by comparing the maximum first type error (the *p*-value), based on our data, and the first type error of alpha ([Tufféry, 2011](#)).

ii) Cluster analysis: Time-series clustering is a process that can help us to understand the pattern in fluctuating and large time series data ([Tufféry, 2011](#)). Time series clustering is an unsupervised learning problem similar to the clustering in other data and variable types, but we also take the time variable into account ([Murtagh & Legendre, 2014](#)). We mainly perform time series clustering to minimize the data similarity across the clusters and increase the similarity within the cluster. We used agglomerative clustering in our analysis, because we explore the time series, and the number of clusters is not known. We prepared the time series for analysis, checked multicollinearity, and standardized all input values using z-score. Then we calculated the similarity using Euclidian distance and we employed Ward's method as the clustering algorithm. The homogeneity of clusters was measured by R-square and Semipartial R-square ([Tufféry, 2011](#)). R-square is the proportion of the sum of squares explained by the clusters (between-cluster sum of squares/total sum of squares). The nearer it is to 1, the better the clustering will be. Semipartial R-square measures the loss of the between-cluster sum of squares caused by grouping two clusters together ([Tufféry, 2011](#)). Thus, the value should be small to imply that we are merging two homogeneous groups.

iii) Chow test: We examined whether two parts of the time series show a different slope. A method commonly used for this is the Chow test ([Binkley & Young, 2020](#)), which tests for group effects by comparing the error sum of squares (ESS) from regressions on the individual time series to the ESS from a pooled regression using an *F*-test.

Consider a standard *k*-variable regression model $Y = \alpha + \mathbf{X}\beta$ ([Binkley & Young, 2020](#)), where *e* is the usual error term and *k* includes an intercept. Data is available from two distinct parts, the first and the second section of the time

Table 1 The 30 most frequently used hashtags related to CSR on Twitter sorted by frequency.

No.	Hashtag	Frequency	No.	Hashtag	Frequency
1	#csr	520,638	16	#india	8,502
2	#sustainability	100,474	17	#socialresponsibility	8,203
3	#esg	36,347	18	#supplychain	8,035
4	#sgds	19,860	19	#sustainable	7,927
5	#green	15,488	20	#marketing	7,111
6	#business	14,442	21	#climatechange	6,902
7	#socialimpact	13,429	22	#socenet	6,691
8	#leadership	12,282	23	#community	6,298
9	#charity	11,076	24	#marketing	6,291
10	#corporatesocialresponsibility	10,840	25	#education	6,278
11	#philanthropy	10,373	26	#impact	6,219
12	#health	10,276	27	#mentalhealth	5,934
13	#environment	9,405	28	#colunteering	5,895
14	#corpgov	9,178	29	#psychology	5,879
15	#ethics	9,101	30	#innovation	5,866

series. Let us denote the groups as A and B, the interest is in whether the same equation applies to both. There we test the Chow test null hypothesis $\beta_A = \beta_B$. The Chow test statistic is as follows (*Chow, 1960* in *Binkley & Young, 2020*):

$$F = \frac{ESS_P(ESS_A - ESS_B)}{ESS_A + ESS_B} \times \frac{n_A + n_B - 2k}{k}$$

where the ESS's are the error sum of squares from the regressions. The statistic has an F -distribution with k and $n_A + n_B - 2k$ degrees of freedom. The null hypothesis tested assumes equal regression coefficients.

- 4) **Knowledge representation:** Knowledge representation is a procedure that uses visualization tools to explain the findings of data mining. Knowledge representation highlights the synthesis of individual values and outputs from the phase of data evaluation. The aim of this step is to highlight important findings of previous analyses.

RESULTS AND DISCUSSION

First of all, data from the period 2017–2022 was used to analyse the frequency of hashtags in relation to the #CSR hashtag. The hashtags most posted in connection with #CSR are #sustainability, #esg, #green and #sgds—see [Table 1](#). According to many authors (*Książak & Fischbach, 2018*; *Pan, Sinha & Chen, 2021*; *Varyash et al., 2020*), CSR is based on the Triple Bottom Line concept, according to which a business is based on three pillars—profit, people, planet (*Uadiale & Fagbemi, 2012*), *i.e.*, it bears economic, social, and environmental responsibility for its activities (*Braccini & Margherita, 2018*). The results of the hashtag frequency analysis on Twitter show that environment-related hashtags are the

most common. The top 30 most frequent hashtags in CSR communication include #sustainability, #green, #sdgs, #sustainable, #environment and #climatechange.

The World Commission on Environment and Development (*United Nations, 1987*) defines sustainability as utilizing resources to meet the ‘needs of the present without compromising future generations’ ability to meet their own needs’. The close link between CSR and sustainability has long been confirmed by numerous studies (*Carroll & Shabana, 2010; Christensen, Hail & Leuz, 2021; Kang et al., 2015; Meseguer-Sánchez et al., 2021*). A bibliometric analysis from 2003–2021 conducted by *Sánchez-Teba et al. (2021)* found that the main topics driving CSR research between 2003 and 2021 were sustainability and the environment. The strong link between the concepts is particularly clear in Europe, where for the European Union CSR is the basic means of supporting sustainable development (*Yıldız & Ozerim, 2014*).

Environmental, social and governance (ESG) can be seen as the three non-financial dimensions of business, which take into account the impact on the environment, respect for social values and the quality of company management (*DeGennaro & Barry, 2020*). ESG developed from the CSR concept (*MacNeil & Esser, 2022*) and represents an evaluable result regarding a company’s overall sustainability performance (*Polley, 2022*). ESG offers quantitative metrics and thus enables a shift away from qualitative descriptions of CSR (*Cini & Ricci, 2018*). The importance of ESG has risen particularly in recent years, in connection with the new EU directive on corporate sustainability reporting, which from 2024 obliges enterprises with 250 or more employees to report non-financial information (*European Commission, 2021*), thus greatly increasing the number of businesses that will be obliged to file non-financial reports.

The concepts of CSR, ESG and sustainability have much in common; certain (*Fatemi, Glaum & Kaiser, 2018; Gillan, Koch & Starks, 2021*) even consider them to be equivalent. However, despite their apparent similarity, these are separate concepts with fundamental differences (*MacNeil & Esser, 2022*).

The hashtag #SDGS, which analysis has shown to be the 5th most frequently posted hashtag in connection with CSR, refers to the 17 Sustainable Development Goals adopted by all UN Member States in 2015. SDGs represent a plan to protect the environment, eradicate extreme poverty, and combat injustice and inequality (*United Nations, 2015*).

Topic analysis

Topics analysis allows us to better understand the dynamics of the entire communication through the identification of links between individual hashtags. The results of the topic analysis are shown in [Table 2](#).

The largest topic identified is Charity which includes aspects relating to volunteer and philanthropic activities: charity, volunteer, donate, philanthropy, *etc.* These results are in accordance with the research conducted by *Kvasničková Stanislavská et al. (2020)*, which drew on data from Instagram from 2019 to identify philanthropic responsibility as the biggest topic in both developing and developed countries. The same conclusion was also drawn by a study carried out by *Ngai & Singh (2021)*, which analysed the CSR communication of Chinese companies on the Sina Weibo social network. Charity and

Table 2 Identified topics related to #CSR. Absolute and percentage size and key words are listed for each topic.

Topic	Size of the topic		Key terms
	%	Absolut	
Charity	16.06%	83,691	Charity, support, volunteer, help, donate, donation, volunteering, community, philanthropy, nonprofit
Company government	15.78%	82,203	Business, company, corporate, impact, work, community, strategy, value, community, good
Sustainability	10.96%	51,383	Sustainability, green, sustainable, esg, sdg, report, environmental, business, change, future
Education	7.06%	36,800	School, education, child, student, project, skill, young, support, initiative, program
Climate change	5.24%	27,305	Climate, energy, carbon, climatechange, renewable, emission, green, sustainability, solar, environment
CSR reporting	3.60%	18,733	Corporate social responsibility, csr reporting, social impact, report, company, business, read, impact, esg, responsible
Waste	3.18%	16,581	Plastic, water, waste, recycle, food, circular economy, green, sustainability, packaging, reduce
Marketing	2.81%	14,633	Brand, purpose, marketing, consumer, customer, business, company, profit, market, social impact
Human resources management (HRM)	2.78%	14,470	Job, employee, hire, job opening, workplace, HR, employee management, career, manager, engagement

philanthropic activities have formed a basic part of the CSR concept since its very beginning (*Carroll, 1991*); our results show that, despite the fact that CSR has seen a major shift towards sustainability, these still have their place in the concept.

The second largest topic identified is Company Government. This topic involves communications relating to the management of a company, such as a strategy, work, business, value, *etc.*

A significant proportion of CSR communication on Twitter is devoted to sustainability. As *Pilař et al. (2019)* state, as evidence of environmental risks mounts up, sustainability is being included into the agendas of legislators and organisations, as well as company objectives. The results of a cluster analysis identified this area in the topics Sustainability, Climate Change and Waste, which together make up 19.38% of CSR communication on Twitter. The dominance of sustainability in CSR communication is also highlighted by a hashtag frequency analysis (*Table 1*). Our findings can be explained as the importance that environmental issues have taken on in the eyes of the public, as also confirmed by studies by *Connor et al. (2022)*, *Jakučionytė-Skodienė, Krikštolaitis & Liobikienė (2022)* and *Wassmann, Siegrist & Hartmann (2023)*. Companies are recognised as sustainability leaders and use communication about sustainability to attract public attention and to increase pressure on key (*Abeydeera, Tregidga & Kearins, 2016*).

Another topic identified is Education, which includes terms such as school, student, child, project, and skill. Support for education within the framework of CSR activities is a routine part of CSR and is of fundamental significance particularly in developing markets, where companies often use CSR programs to take up the role of the state, where it fails to act itself (*Valente & Crane, 2010*), although they are still used in western countries, too (*del Baldo, 2018; Chuah et al., 2022*). According to *Roy, Rao & Zhu (2022)*, investment in education and health care within the framework of CSR programmes gives companies

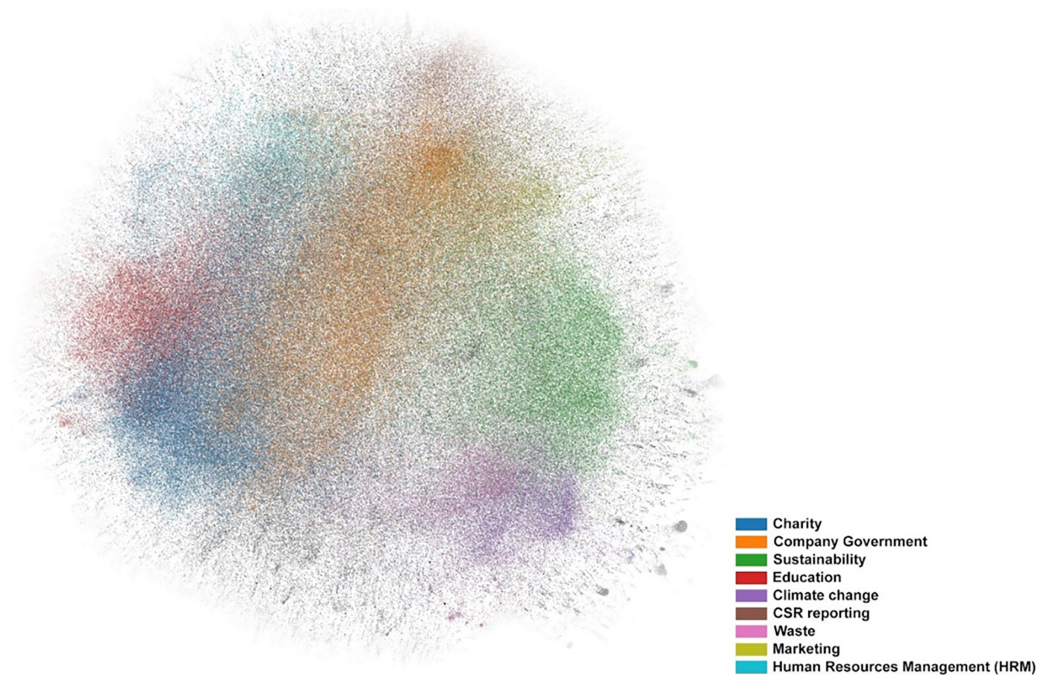



Figure 2 Visual analysis. The individual colors represent the extracted clusters in the ForceAtlas2 view. Full-size  DOI: 10.7717/peerj-cs.1390/fig-2

higher stock market liquidity than investment in sustainability or social justice. A visual analysis (see Fig. 2) has identified that communication in the field of CSR and Education is closely linked to the field of CSR and Charity.

The topic Marketing communicates content aimed at promoting sales, such as purpose, brand, customer, market, *etc.* *Okazaki et al. (2020)* found that certain companies use CSR communication on Twitter solely as another advertising channel and do not make the most of the potential of dialogue with stakeholders for creating value. However, according to *Jahdi & Acikdilli (2009)*, focusing excessively on boosting sales entails the risk of the company losing consumer trust in its CSR communication as a whole.

The last topic identified is Human resources management (HRM), which includes terms such as job, employee, workplace, career, *etc.* HRM can be classed as part of the internal social pillar within the Triple Bottom Line concept defined by *Elkington (1994)*. There are also current studies focusing on CSR and HRM (*Podgorodnichenko, Edgar & Akmal, 2022; Stahl et al., 2020; Turner et al., 2019; Yin et al., 2021*) although previous research analysing CSR on social media had not identified HRM prior to then. This could therefore be a new trend, with the CSR concept gaining strength in HRM.

A visual analysis enabled us to identify the link between Charity and Education together with CSR HRM. Topics polarised from this group are those focusing on the environment and sustainability (Sustainability, Climate Change a Waste). These poles then include the topic Company Government, which overlaps into both groups. These results are in accordance with the partial results achieved by individual studies (*Karagiannis et al., 2022; Khan, Lockhart & Bathurst, 2021; Ndubuka & Rey-Marmonier, 2019*).

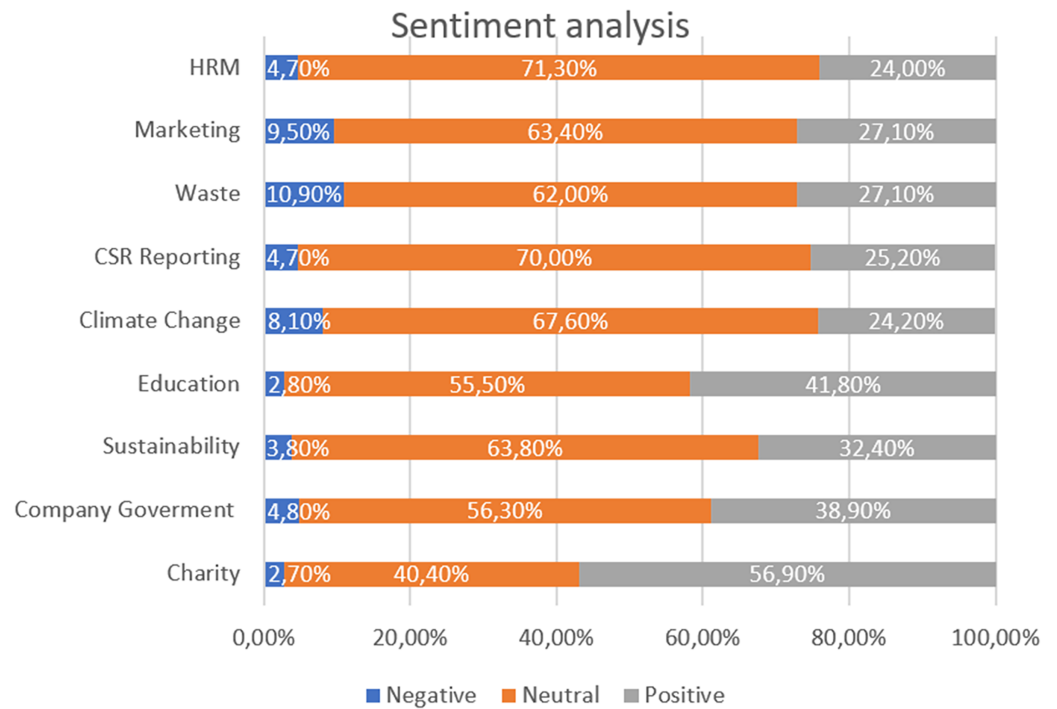


Figure 3 The percentage representation of individual sentiments in the extracted topics.

Full-size DOI: [10.7717/peerj-cs.1390/fig-3](https://doi.org/10.7717/peerj-cs.1390/fig-3)

Sentiment analysis

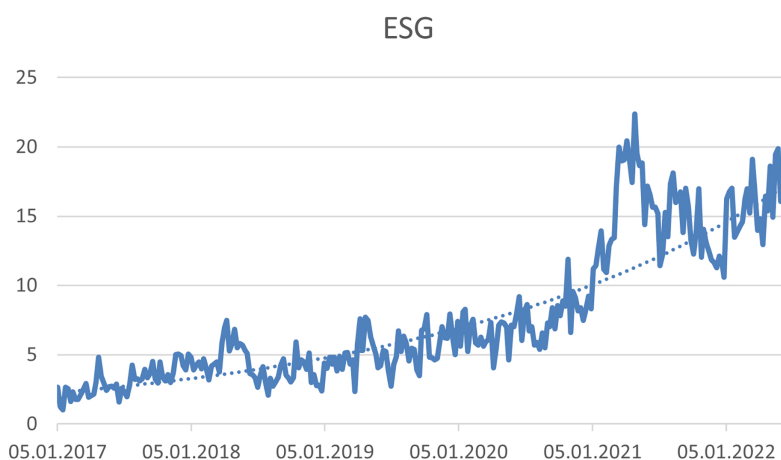
Sentiment analysis is used to identify the emotions that are represented in the monitored tweets (Shamoi *et al.*, 2022). Our results (Fig. 3) shows that the greatest negative sentiment is generated by communication on the topics of Waste (10.9%), Marketing (9.5%), and Climate Change (8.1%). Negative sentiment communicated in relation to the topics of Waste and Climate Change is not necessarily the result of public opposition to communicated CSR activities in these areas but is generally a consequence of negative emotions—such as the sadness and fear that environmental problems elicit in certain parts of the population (Gago & Sá, 2021; Hickman *et al.*, 2021). In contrast, negative sentiment occurring the Marketing topic is probably related to consumer distrust and their concerns that CSR activities will be misused for companies' marketing purposes and for so-called greenwashing (Ginder & Byun, 2022; Martínez *et al.*, 2020).

In contrast, the highest positive sentiment can be identified with the topics of Charity (56.9%) and Education (41.8%). Neutral sentiment was most frequently elicited by topics communicated in connection with HRM (71.3%) and CSR Reporting (70%).

The results of the sentiment analysis indicate that companies focusing on topics related to charitable activities or supporting education on Twitter have a high potential to generate positive discussion. On the contrary, posts that deal with environmental topics such as waste management, the effects of climate change, *etc.*, are dangerous to evoke more negative emotions in stakeholders than other topics. It is therefore crucial for companies to

Table 3 Trend analysis. The development of the trend of the top nine hashtags.

Hashtag	Parameter estimate-b	T value	Pr > t	Trend
Esg	0.23033	14.61	<0.0001	Growing
SDGs	-0.01389	-1.3	0.1991	Has not been proven
Green	-0.06757	-4.06	0.0001	Decreasing
Business	-0.00312	-0.56	0.5788	Has not been proven
Socialimpact	0.05222	9.57	0.0001	Growing
Leadership	0.00351	0.83	0.4073	Has not been proven
Charity	0.01443	2.76	0.0075	Growing
Philanthropy	-0.02602	-7.97	0.0001	Decreasing

**Figure 4** Trend of the #ESG hashtag on the Twitter social network in connection with CSR.

Full-size DOI: 10.7717/peerj-cs.1390/fig-4

be aware of what kind of communication can generate positive reactions and what kind can have a negative impact on customer and public relations when publishing posts.

Trend analysis

Trend analysis was created for the nine most frequent hashtags that are used in connection with CSR (for more, see Table 3) * Hashtag #corporatesocial was eliminated from the analysis—it is a synonym. These are relative values that are related to the #CSR hashtag. Based on this, it is possible to identify the trend of individual hashtags in connection with the hashtag #CSR independently of the trend of the entire topic #CSR.

Growing trend

Based on the trend analysis, it was possible to identify three hashtags that have a growing trend. (1) #ESG—this hashtag expresses “Environmental, Social and Corporate Governance”, (see Fig. 4), (2) #Socialimpact—this hashtag expresses “significant or positive changes that solve or at least address social injustice and challenges. Businesses or organisations achieve these goals through conscious and deliberate efforts or activities in

SOCIALIMPACT

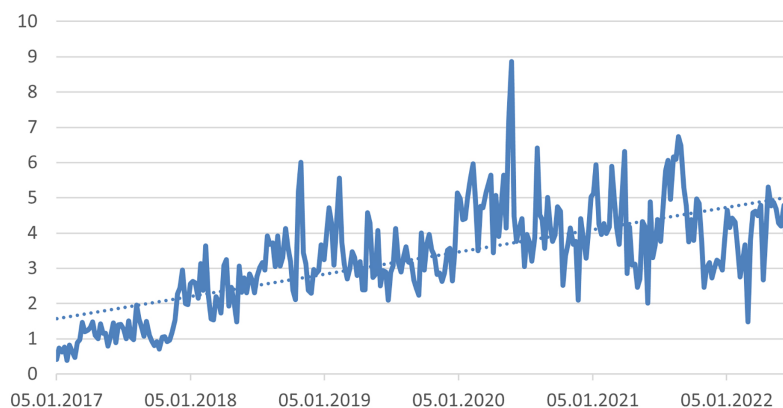


Figure 5 Trend of the #socialimpact hashtag on the Twitter social network in connection with CSR.

Full-size DOI: 10.7717/peerj-cs.1390/fig-5

CHARITY

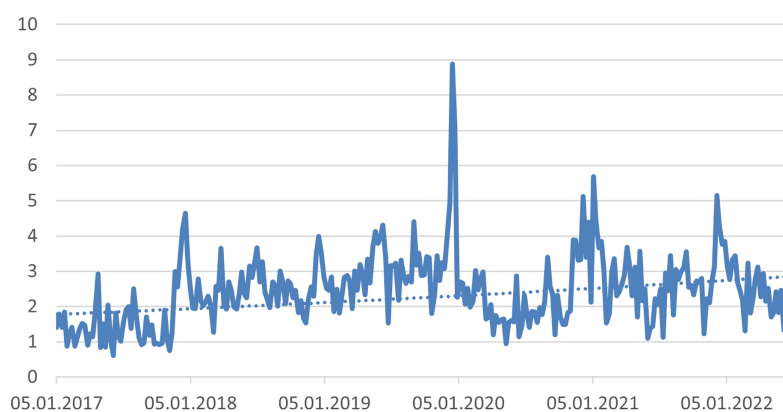


Figure 6 Trend of the #charity hashtag on the Twitter social network in connection with CSR.

Full-size DOI: 10.7717/peerj-cs.1390/fig-6

their operations and administrations” (Ricee, 2021) (see Fig. 5), and (3) #Charity—this hashtag expresses “form of money, given freely to people who are in need, for example because they are ill, poor, or have no home” (English Cambridge Dictionary, 2022) (see Fig. 6).

Our results confirm the growing popularity of ESG, which is mentioned for example in studies Zainullin & Zainullina (2021), Clément, Élisabeth & Léo (2022), and Dmuchowski et al. (2023). One of the reasons for this trend may be that ESG represents the best available tool for evaluating CSR (Cini & Ricci, 2018). According to Sætra (2021), the concept of ESG even replaces the concept of CSR. For these reasons, companies should pay considerable attention to ESG in their social media communications to keep up with current trends.

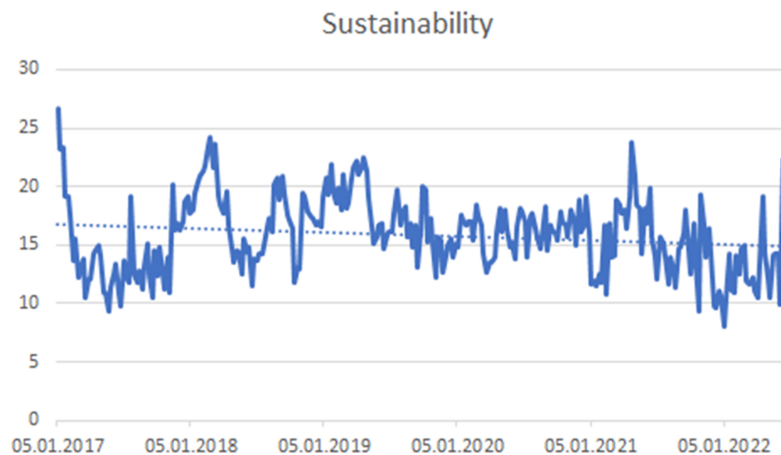


Figure 7 Trend of the #sustainability hashtag on the Twitter social network in connection with CSR. Full-size DOI: 10.7717/peerj-cs.1390/fig-7

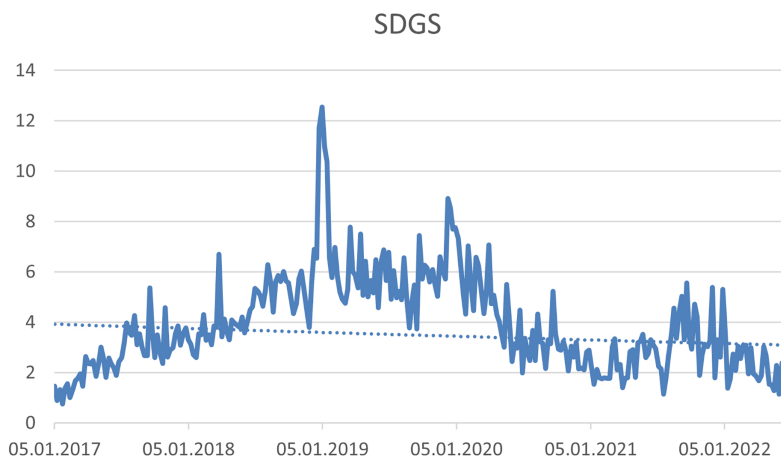


Figure 8 Trend of the #SGDs hashtag on the Twitter social network in connection with CSR source: own elaboration. Full-size DOI: 10.7717/peerj-cs.1390/fig-8

The trend has not been proven

The four hashtags have not been proven a trend. (1) #sustainability (see Fig. 7), (2) #sgds—This hashtag expresses the Sustainable Development Goals (see Fig. 8), (3) #business—expressing the connection of CSR with the business environment (see Fig. 9) and (4) #leadership—connecting CSR and Leadership. Leadership is not about leaders, but about CSR processes that need to be supported (Lythreitis et al., 2021; Phillips, Thai & Halim, 2019) (see Fig. 10).

Decreasing trend

As decreasing, the following two hashtags (1) #green and (2) #philanthropy, were identified. This is a surprising finding because (Shiri & Jafari-Sadeghi, 2022) research identifies the interconnection of Green and Philanthropy with CSR. A possible cause of this result is the shift of CSR towards sustainability.

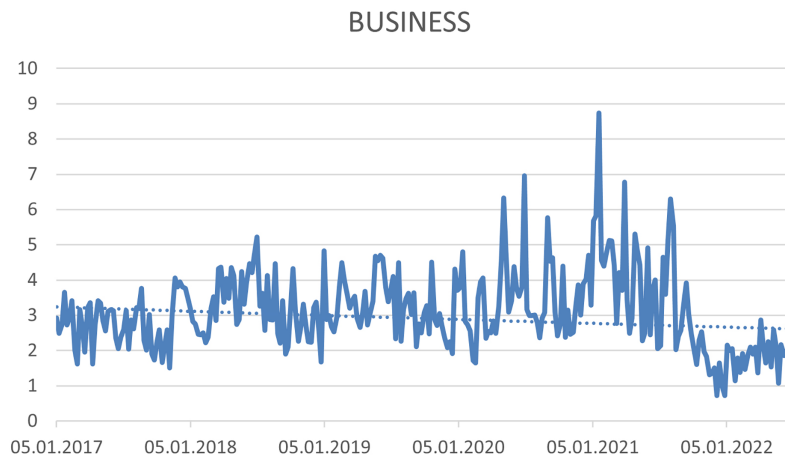


Figure 9 Trend of the #business hashtag on the Twitter social network in connection with CSR
source: own elaboration. [Full-size !\[\]\(fcc3264021d438d9732560e78099f674_img.jpg\) DOI: 10.7717/peerj-cs.1390/fig-9](https://doi.org/10.7717/peerj-cs.1390/fig-9)

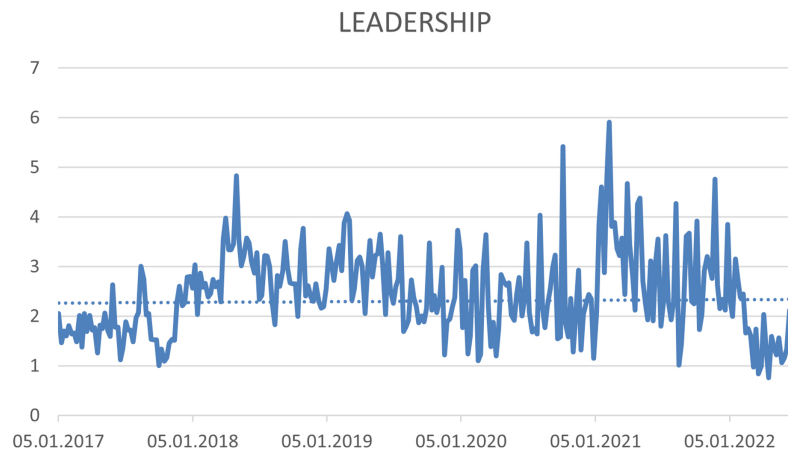


Figure 10 Trend of the #leadership hashtag on the Twitter social network in connection with CSR
source: own elaboration. [Full-size !\[\]\(9d188a796ceef961be962a3cd4b57b68_img.jpg\) DOI: 10.7717/peerj-cs.1390/fig-10](https://doi.org/10.7717/peerj-cs.1390/fig-10)

Cluster analysis of time series

The similarity in the development of the monitored time series was evaluated. The aim was to identify which time series show the most similar development and at the same time to explore whether some time series show a different trend development. Based on this analysis August 2020 was identified as a turning point where ESG values grew more faster than other time series. The most similar are the time series Charity and Leadership, to which the Socialimpact time series joined. Another similar pair is Philanthropy and Business. ESG was the only value that showed significantly different behaviour (see Fig. 11). On the basis of this analysis, the ESG values were performed more detailed to the break using the Chow's test. The development of the time series is then very different for the Sustainability time series, which contained the highest shares of all monitored time series throughout the time series.

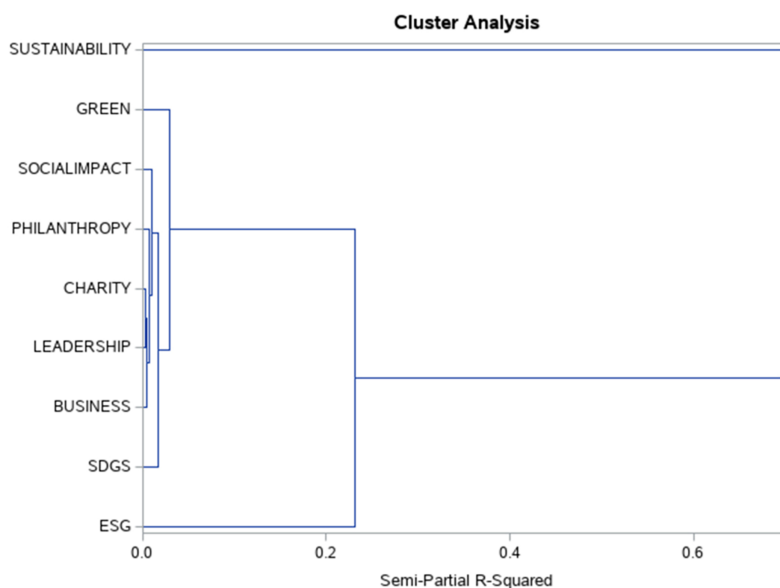


Figure 11 Dendrogram for all input variables. The cluster analysis of top nine hashtags connected to CSR.

Full-size DOI: [10.7717/peerj-cs.1390/fig-11](https://doi.org/10.7717/peerj-cs.1390/fig-11)

ESG time series analysis

Prerequisite

From August 2020, values grow faster. There is a Chow test that tests the match of the models to the turning point (January 2017–August 2020) with the model from the break to the end (August 2020–September 2022).

Trend function for the entire time series (January 2017–September 2022)

$$y' = 0.041 + 0.23t$$

$$ESS_p = 380.75$$

Trend function for the first part—(January 2017–August 2020)

$$y' = 2.381 + 0.09985t$$

$$ESS_A = 28.84$$

Trend function for the second part—(August 2020–September 2022)

$$y' = -2.59 + 0.29926t$$

$$ESS_B = 180.09$$

Null hypothesis for Chow test

H_0 : regression coefficients are equal

H_1 : non H_0

Calculation of the F-test statistics

$$F = \frac{(380.75 - 28.84 - 180.09)}{\frac{2}{(28.84 + 180.09)}} = 25.49$$

$p\text{-value} < 0.001$.

Null hypothesis can be rejected

We have enough evidence to claim that the slope is in both time series models different. That is the significantly faster growth in the second part of the time series.

The theoretical and practical implications

The theoretical contributions of this study are manifold. First, as previously mentioned, a holistic view of CSR communication on Twitter needs to be added to the current literature. Although some studies identified some topics in CSR communication on Twitter (e.g., [Chae & Park, 2018](#); [Okazaki et al., 2020](#)), analysing factors in detail has contributed to this study. Second, this study introduces an automated machine learning approach to automatically analyse the content in CSR communication on Twitter instead of using the manual coding techniques commonly used in mainstream CSR communication research, thus, contributing from the methodological point of view.

There are some critical practical implications of this study. As [Hassani & Mosconi \(2022\)](#) state, a business can use social media to monitor trends in its business and as a source of competitive intelligence. In the context of our results, companies should emphasize the communication of activities from the environmental area, as this area is the strongest in the structure of the identified topics. Communication in connection with charitable activities within the CSR policy of the company evokes positive sentiment. ESG has clearly become a trend in CSR communication on Twitter in recent years. These results could be used for the strategic management of CSR for planning marketing communication.

CONCLUSIONS

In the current competitive era, communicating CSR activities is essential to a company's CSR strategy. By social media analysis with a focus on hashtags and tweets, the present study determined the method by which companies communicate CSR on the Twitter social network worldwide. Analysis of this communication has identified a high proportion of environment-related terms in CSR communication. Of the nine topics extrapolated, three relate to the environment: (1) Sustainability, (2) Climate Change, and (3) Waste. The environment also features strongly in CSR communication according to the results of an analysis of the frequency of the individual hashtags, specifically #sustainability, #esg, #green, #sustainable, and #environment. The results also indicate that meeting sustainable development requirements is a high priority for the business sector, which is in line with the results of studies conducted by [Tsalis et al. \(2020\)](#) and [Bose & Khan \(2022\)](#). When examining the detection of characteristics of CSR communication on

Twitter, the article uses an automated machine learning approach to automatically analyse content in tweets instead of using the manual coding techniques commonly used in mainstream CSR communication research.

The results of the study show that CSR is a topic that is frequently communicated on Twitter. As pointed out by *Sharma (2019)*, well-communicated CSR campaigns on social media are enormously beneficial to companies. Our results aid enterprises in developing communication strategies that support the company's existence as a socially responsible subject and promote the management of the company's reputation in accordance with the CSR philosophy.

This research brings new challenges for future studies. In connection with the results, in future research, it would be advisable to ascertain whether the topics communicated vary over time.

This research used the Modified Louvain algorithm to extract the individual topics. In follow-up studies, it would be appropriate to make use of other methods, such as Latent Dirichlet Allocation (*Blei, Ng & Jirdan, 2003*), or structural topic models (*Roberts, Stewart & Airoldi, 2016*).

In future studies, expanding the analysis by the local context of individual CSR activities, such as in the study focusing on Italy (*Patuelli et al., 2021*) would provide the identification of differences between individual countries in comparison with the global context and the overall trend of globalization.

Our study identified the trends of unique hashtags in connection with the hashtag #CSR. Further research is needed to learn more about the attributes that lead to these trends.

Limitation of this research, similar to earlier research (*Dong & Rim, 2019; Ngai & Singh, 2021*) that focused on the analysis of social networks, this study was focused on a single social network, namely Twitter, which opens up possibilities for further research for other social media, such as Instagram or LinkedIn.

ADDITIONAL INFORMATION AND DECLARATIONS

Funding

This study was supported by the Internal Grant Agency (IGA) of FEM CULS in Prague, registration 2023B0006—Using artificial intelligence to analyze communication on social media. The funders had no role in study design, data collection and analysis, decision to publish, or preparation of the manuscript.

Grant Disclosures

The following grant information was disclosed by the authors:
Internal Grant Agency (IGA) of FEM CULS in Prague: 2023B0006.

Competing Interests

The authors declare that they have no competing interests.

Author Contributions

- Lucie Kvasničková Stanislavská conceived and designed the experiments, analyzed the data, authored or reviewed drafts of the article, and approved the final draft.
- Ladislav Pilař conceived and designed the experiments, analyzed the data, performed the computation work, authored or reviewed drafts of the article, and approved the final draft.
- Xhesilda Vogli analyzed the data, prepared figures and/or tables, and approved the final draft.
- Tomas Hlavsa analyzed the data, performed the computation work, authored or reviewed drafts of the article, and approved the final draft.
- Kateřina Kuralová analyzed the data, prepared figures and/or tables, and approved the final draft.
- Abby Feenstra conceived and designed the experiments, prepared figures and/or tables, and approved the final draft.
- Lucie Pilařová conceived and designed the experiments, prepared figures and/or tables, and approved the final draft.
- Richard Hartman performed the computation work, authored or reviewed drafts of the article, and approved the final draft.
- Joanna Rosak-Szyrocka conceived and designed the experiments, analyzed the data, authored or reviewed drafts of the article, and approved the final draft.

Data Availability

The following information was supplied regarding data availability:

The data is available at Zenodo: Kvasničková Stanislavská, Lucie, & Pilař, Ladislav. (2023). Tweets IDs related to Twitter communication in the CSR area (2017–2022) [Data set]. Zenodo. <https://doi.org/10.5281/zenodo.7799914>.

The code (Hashtag extractor) is available from *Pilař et al. (2021)*: Framework for Social Media Analysis Based on Hashtag Research. <https://doi.org/10.3390/app11083697>.

REFERENCES

- Abeydeera S, Tregidga H, Kearins K. 2016.** Sustainability reporting—more global than local? *Meditari Accountancy Research* **24(4)**:478–504 DOI [10.1108/MEDAR-09-2015-0063](https://doi.org/10.1108/MEDAR-09-2015-0063).
- Aichner T, Grünfelder M, Maurer O, Jegeni D. 2021.** Twenty-five years of social media: a review of social media applications and definitions from 1994 to 2019. *Cyberpsychology, Behavior, and Social Networking* **24(4)**:215–222 DOI [10.1089/cyber.2020.0134](https://doi.org/10.1089/cyber.2020.0134).
- Aikat D. 2000.** A new medium for organizational communication: analyzing web content characteristics of fortune 500 companies. *Electronic Journal of Communication* **10(1)**:2.
- Ali W, Frynas JG, Mahmood Z. 2017.** Determinants of corporate social responsibility (CSR) disclosure in developed and developing countries: a literature review. *Corporate Social Responsibility and Environmental Management* **24(4)**:273–294 DOI [10.1002/csr.1410](https://doi.org/10.1002/csr.1410).
- Amin MH, Mohamed EKA, Elragal A. 2021.** CSR disclosure on Twitter: evidence from the UK. *International Journal of Accounting Information Systems* **40(March)**:100500 DOI [10.1016/j.accinf.2021.100500](https://doi.org/10.1016/j.accinf.2021.100500).

- Antonakaki D, Fragopoulou P, Ioannidis S. 2021.** A survey of Twitter research: data model, graph structure, sentiment analysis and attacks. *Expert Systems with Applications* **164**(February):114006 DOI [10.1016/j.eswa.2020.114006](https://doi.org/10.1016/j.eswa.2020.114006).
- Araujo T, Kollat J. 2018.** Communicating effectively about CSR on Twitter. *Internet Research* **28**(2):419–431 DOI [10.1108/IntR-04-2017-0172](https://doi.org/10.1108/IntR-04-2017-0172).
- Araujo T, Neijens P, Vliegenthart R. 2015.** What motivates consumers to re-Tweet brand content? *Journal of Advertising Research* **55**(3):284–295 DOI [10.2501/JAR-2015-009](https://doi.org/10.2501/JAR-2015-009).
- Arvidsson S. 2010.** Communication of corporate social responsibility: a study of the views of management teams in large companies. *Journal of Business Ethics* **96**(3):339–354 DOI [10.1007/s10551-010-0469-2](https://doi.org/10.1007/s10551-010-0469-2).
- Bartikowski B, Berens G. 2021.** Attribute framing in CSR communication: doing good and spreading the word—but how? *Journal of Business Research* **131**(July):700–708 DOI [10.1016/j.jbusres.2020.12.059](https://doi.org/10.1016/j.jbusres.2020.12.059).
- Bastian M, Heymann S, Jacomy M. 2009.** Gephi: an open source software for exploring and manipulating networks. *Proceedings of the International AAAI Conference on Web and Social Media* **3**(1):361–362 DOI [10.1609/icwsm.v3i1.13937](https://doi.org/10.1609/icwsm.v3i1.13937).
- Binkley JK, Young J. 2020.** The Chow test with time series-cross section data. Faculty & Staff Research and Creative Activity. 184. Available at <https://digitalcommons.murraystate.edu/faculty/184> (accessed 2 December 2022).
- Blei DM, Ng AY, Jirdan MI. 2003.** Latent dirichlet allocation. *The Journal of Machine Learning Research* **3**(4–5):993–1022 DOI [10.1162/jmlr.2003.3.4-5.993](https://doi.org/10.1162/jmlr.2003.3.4-5.993).
- Blondel VD, Guillaume JL, Lambiotte R, Lefebvre E. 2008.** Fast unfolding of communities in large networks. *Journal of Statistical Mechanics: Theory and Experiment* **2008**(10):P10008 DOI [10.1088/1742-5468/2008/10/P10008](https://doi.org/10.1088/1742-5468/2008/10/P10008).
- Bose S, Khan HZ. 2022.** Sustainable development goals (SDGs) reporting and the role of country-level institutional factors: an international evidence. *Journal of Cleaner Production* **335**(February):130290 DOI [10.1016/j.jclepro.2021.130290](https://doi.org/10.1016/j.jclepro.2021.130290).
- Braccini A, Margherita E. 2018.** Exploring organizational sustainability of industry 4.0 under the triple bottom line: the case of a manufacturing company. *Sustainability* **11**(1):36 DOI [10.3390/su11010036](https://doi.org/10.3390/su11010036).
- Brochet F, Loumioti M, Serafeim G. 2012.** Short-termism, investor clientele, and firm risk. *SSRN Electronic Journal* **118**(4):1169 DOI [10.2139/ssrn.1999484](https://doi.org/10.2139/ssrn.1999484).
- Capurro R. 2005.** Privacy. An intercultural perspective. *Ethics and Information Technology* **7**(1):37–47 DOI [10.1007/s10676-005-4407-4](https://doi.org/10.1007/s10676-005-4407-4).
- Carroll AB. 1991.** The pyramid of corporate social responsibility: toward the moral management of organizational stakeholders. *Business Horizons* **34**(4):39–48 DOI [10.1016/0007-6813\(91\)90005-G](https://doi.org/10.1016/0007-6813(91)90005-G).
- Carroll AB, Shabana KM. 2010.** The business case for corporate social responsibility: a review of concepts, research and practice. *International Journal of Management Reviews* **12**(1):85–105 DOI [10.1111/j.1468-2370.2009.00275.x](https://doi.org/10.1111/j.1468-2370.2009.00275.x).
- Cartwright S, Liu H, Raddats C. 2021.** Strategic use of social media within business-to-business (B2B) marketing: a systematic literature review. *Industrial Marketing Management* **97**(August):35–58 DOI [10.1016/j.indmarman.2021.06.005](https://doi.org/10.1016/j.indmarman.2021.06.005).
- Castelló I, Morsing M, Schultz F. 2013.** Communicative dynamics and the polyphony of corporate social responsibility in the network society. *Journal of Business Ethics* **118**(4):683–694 DOI [10.1007/s10551-013-1954-1](https://doi.org/10.1007/s10551-013-1954-1).

- Chae B, Park E. 2018.** Corporate social responsibility (CSR): a survey of topics and trends using twitter data and topic modeling. *Sustainability* **10**(7):2231 DOI [10.3390/su10072231](https://doi.org/10.3390/su10072231).
- Chen YC, Hung M, Wang Y. 2018.** The effect of mandatory CSR disclosure on firm profitability and social externalities: evidence from China. *Journal of Accounting and Economics* **65**(1):169–190 DOI [10.1016/j.jacceco.2017.11.009](https://doi.org/10.1016/j.jacceco.2017.11.009).
- Childers CC, Lemon LL, Hoy MG. 2019.** #Sponsored #Ad: agency perspective on influencer marketing campaigns. *Journal of Current Issues & Research in Advertising* **40**(3):258–274 DOI [10.1080/10641734.2018.1521113](https://doi.org/10.1080/10641734.2018.1521113).
- Chonko LB, Hunt SD. 1985.** Ethics and marketing management: an empirical examination. *Journal of Business Research* **13**(4):339–359 DOI [10.1016/0148-2963\(85\)90006-2](https://doi.org/10.1016/0148-2963(85)90006-2).
- Chow GC. 1960.** Tests of equality between sets of coefficients in two linear regressions. *Econometrica* **28**(3):591–605 DOI [10.2307/1910133](https://doi.org/10.2307/1910133).
- Christensen HB, Hail L, Leuz C. 2021.** Mandatory CSR and sustainability reporting: economic analysis and literature review. *Review of Accounting Studies* **26**(3):1176–1248 DOI [10.1007/s11142-021-09609-5](https://doi.org/10.1007/s11142-021-09609-5).
- Chuah SHW, Rasoolimanesh SM, Aw ECX, Tseng ML. 2022.** Lord, please save me from my sins! Can CSR mitigate the negative impacts of sharing economy on consumer trust and corporate reputation? *Tourism Management Perspectives* **41**(January):100938 DOI [10.1016/j.tmp.2022.100938](https://doi.org/10.1016/j.tmp.2022.100938).
- Cini AC, Ricci C. 2018.** CSR as a driver where ESG performance will ultimately matter. *Symphonya. Emerging Issues in Management* **1**(July):68–75 DOI [10.4468/2018.1.05cini.ricci](https://doi.org/10.4468/2018.1.05cini.ricci).
- Clément A, Élisabeth R, Léo T. 2022.** Improving ESG scores with sustainability concepts. *Sustainability* **14**(20):13154 DOI [10.3390/su142013154](https://doi.org/10.3390/su142013154).
- Connor M, Cuong OQ, Demont M, Sander BO, Nelson K. 2022.** The influence of climate change knowledge on consumer valuation of sustainably produced rice in Vietnam. *Sustainable Production and Consumption* **31**(May):1–12 DOI [10.1016/j.spc.2022.01.034](https://doi.org/10.1016/j.spc.2022.01.034).
- de Veirman M, Cauberghe V, Hudders L. 2017.** Marketing through Instagram influencers: the impact of number of followers and product divergence on brand attitude. *International Journal of Advertising* **36**(5):798–828 DOI [10.1080/02650487.2017.1348035](https://doi.org/10.1080/02650487.2017.1348035).
- Deeva I. 2019.** Computational personality prediction based on digital footprint of a social media user. *Procedia Computer Science* **156**:185–193 DOI [10.1016/j.procs.2019.08.194](https://doi.org/10.1016/j.procs.2019.08.194).
- DeGennaro RP, Barry J. 2020.** What is ESG, and is it right for you? *American Investment Services* **7**:441–443.
- del Baldo M. 2018.** Sustainability and CSR orientation through ‘Edutainment’ in tourism. *International Journal of Corporate Social Responsibility* **3**(1):5 DOI [10.1186/s40991-018-0027-2](https://doi.org/10.1186/s40991-018-0027-2).
- Dixon S. 2022.** Number of Twitter users worldwide from 2019 to 2024. Statista. 2022. Available at <https://www.statista.com/statistics/303681/twitter-users-worldwide/>.
- Dmuchowski P, Dmuchowski W, Baczewska-Dąbrowska AH, Gworek B. 2023.** Environmental, social, and governance (ESG) model; impacts and sustainable investment—global trends and poland’s perspective. *Journal of Environmental Management* **329**(March):117023 DOI [10.1016/j.jenvman.2022.117023](https://doi.org/10.1016/j.jenvman.2022.117023).
- Dong C, Rim H. 2019.** Exploring nonprofit-business partnerships on Twitter from a network perspective. *Public Relations Review* **45**(1):104–118 DOI [10.1016/j.pubrev.2018.11.001](https://doi.org/10.1016/j.pubrev.2018.11.001).
- Dwivedi YK, Ismagilova E, Rana NP, Raman R. 2021.** Social media adoption, usage and impact in business-to-business (B2B) context: a state-of-the-art literature review. *Information Systems Frontiers* **53**(February):102118 DOI [10.1007/s10796-021-10106-y](https://doi.org/10.1007/s10796-021-10106-y).

- D'Andrea A, Pizzichini L, Marasca S, Gregori GL. 2019.** CSR communication: the use of internet-based tools. *Symphonya. Emerging Issues in Management* **2(December)**:38–59
DOI 10.4468/2019.2.05dandrea.pizzichini.marasca.gregori.
- Eccles RG, Ioannou I, Serafeim G. 2014.** The impact of corporate sustainability on organizational processes and performance. *Management Science* **60(11)**:2835–2857
DOI 10.1287/mnsc.2014.1984.
- Edyta A, Rizun M, Paulina Z. 2016.** Strategies of social media application on the example of a micro-organization. In: *European, Mediterranean & Middle Eastern Conference on Information Systems*.
- Elkington J. 1994.** Towards the sustainable corporation: win-win-win business strategies for sustainable development. *California Management Review* **36(2)**:90–100 DOI 10.2307/41165746.
- English Cambridge Dictionary. 2022.** Charity. Available at <https://dictionary.cambridge.org/dictionary/english/charity>.
- Etter M. 2014.** Broadcasting, reacting, engaging—three strategies for CSR communication in Twitter. *Journal of Communication Management* **18(4)**:322–342
DOI 10.1108/JCOM-01-2013-0007.
- European Commission. 2021.** Proposal for a directive of the European parliament and of the council amending directive 2013/34/EU, directive 2004/109/EC, directive 2006/43/EC and regulation (EU) no 537/2014, as regards corporate sustainability reporting. Available at <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A52021PC0189>.
- Fatemi A, Glaum M, Kaiser S. 2018.** ESG performance and firm value: the moderating role of disclosure. *Global Finance Journal* **38(November)**:45–64 DOI 10.1016/j.gfj.2017.03.001.
- Gago T, Sá I. 2021.** Environmental worry and wellbeing in young adult university students. *Current Research in Environmental Sustainability* **3**:100064 DOI 10.1016/j.crsust.2021.100064.
- Gaytan Camarillo M, Ferguson E, Ljevar V, Spence A. 2021.** Big changes start with small talk: Twitter and climate change in times of coronavirus pandemic. *Frontiers in Psychology* **12(June)**:291 DOI 10.3389/fpsyg.2021.661395.
- Gillan SL, Koch A, Starks LT. 2021.** Firms and social responsibility: a review of ESG and CSR research in corporate finance. *Journal of Corporate Finance* **66(February)**:101889
DOI 10.1016/j.jcorpfin.2021.101889.
- Ginder W, Byun SE. 2022.** To trust or not to trust? The interplay between labor-related CSR claim type and prior CSR reputation of apparel retailers. *Journal of Retailing and Consumer Services* **65(March)**:102875 DOI 10.1016/j.jretconser.2021.102875.
- Graham Spickett-Jones J, Kitchen PJ, Reast JD. 2004.** Social facts and ethical hardware: ethics in the value proposition. *Journal of Communication Management* **8(1)**:68–82
DOI 10.1108/13632540410807556.
- Graphext. 2023.** Exploratory data analysis & predictive modeling. Available at <https://www.graphext.com/> (accessed 2 March 2023).
- Hassani A, Mosconi E. 2022.** Social media analytics, competitive intelligence, and dynamic capabilities in manufacturing SMEs. *Technological Forecasting and Social Change* **175**:121416
DOI 10.1016/j.techfore.2021.121416.
- Hickman C, Marks E, Pihkala P, Clayton S, Lewandowski RE, Mayall EE, Wray B, Mellor C, van Susteren L. 2021.** Climate anxiety in children and young people and their beliefs about government responses to climate change: a global survey. *The Lancet Planetary Health* **5(12)**:e863–e873 DOI 10.1016/S2542-5196(21)00278-3.
- Hoffman RC. 2007.** Corporate social responsibility in the 1920s: an institutional perspective. *Journal of Management History* **13**:55–73 DOI 10.1108/17511340710715179.

- Hopkins M. 1997.** Defining indicators to assess socially responsible enterprises. *Futures* **29**(7):581–603 DOI [10.1016/S0016-3287\(97\)00034-7](https://doi.org/10.1016/S0016-3287(97)00034-7).
- Husnaini W, Sasanti EE, Cahyaningtyas SR. 2018.** Corporate social responsibility (CSR) dan Reputasi Perusahaan. *Jurnal Aplikasi Akuntansi* **2**(2):1–9 DOI [10.29303/jaa.v2i2.22](https://doi.org/10.29303/jaa.v2i2.22).
- Hutto C, Gilbert E. 2014.** VADER: a parsimonious rule-based model for sentiment analysis of social media text. *Proceedings of the International AAAI Conference on Web and Social Media* **8**(1):216–225 DOI [10.1609/icwsm.v8i1.14550](https://doi.org/10.1609/icwsm.v8i1.14550).
- Jacomy M, Venturini T, Heymann S, Bastian M. 2014.** ForceAtlas2, a continuous graph layout algorithm for handy network visualization designed for the gephi software. *PLOS ONE* **9**:e98679 DOI [10.1371/journal.pone.0098679](https://doi.org/10.1371/journal.pone.0098679).
- Jahdi KS, Acikdilli G. 2009.** Marketing communications and corporate social responsibility (CSR): marriage of convenience or shotgun wedding? *Journal of Business Ethics* **88**(1):103–113 DOI [10.1007/s10551-009-0113-1](https://doi.org/10.1007/s10551-009-0113-1).
- Jakučionytė-Skodienė M, Krikštolaitis R, Liobikienė G. 2022.** The contribution of changes in climate-friendly behaviour, climate change concern and personal responsibility to household greenhouse gas emissions: heating/cooling and transport activities in the European union. *Energy* **246**(May):123387 DOI [10.1016/j.energy.2022.123387](https://doi.org/10.1016/j.energy.2022.123387).
- Kang JS, Chiang CF, Huangthanapan K, Downing S. 2015.** Corporate social responsibility and sustainability balanced scorecard: the case study of family-owned hotels. *International Journal of Hospitality Management* **48**(July):124–134 DOI [10.1016/j.ijhm.2015.05.001](https://doi.org/10.1016/j.ijhm.2015.05.001).
- Karagiannis I, Vouros P, Sioutas N, Evangelinos K. 2022.** Mapping the maritime CSR agenda: a cross-sectoral materiality analysis of sustainability reporting. *Journal of Cleaner Production* **338**(March):130139 DOI [10.1016/j.jclepro.2021.130139](https://doi.org/10.1016/j.jclepro.2021.130139).
- Kent ML, Taylor M. 2016.** From Homo Economicus to Homo dialogicus: rethinking social media use in CSR communication. *Public Relations Review* **42**(1):60–67 DOI [10.1016/j.pubrev.2015.11.003](https://doi.org/10.1016/j.pubrev.2015.11.003).
- Khan M, Lockhart J, Bathurst R. 2021.** The institutional analysis of CSR: learnings from an emerging country. *Emerging Markets Review* **46**(March):100752 DOI [10.1016/j.ememar.2020.100752](https://doi.org/10.1016/j.ememar.2020.100752).
- Książak P, Fischbach B. 2018.** Triple bottom line: the pillars of CSR. *Journal of Corporate Responsibility and Leadership* **4**(3):95 DOI [10.12775/JCRL.2017.018](https://doi.org/10.12775/JCRL.2017.018).
- Kvasničková Stanislavská L, Pilař L, Margarisová Kára, Kvasnička R. 2020.** Corporate social responsibility and social media: comparison between developing and developed Countries. *Sustainability* **12**(13):5255 DOI [10.3390/su12135255](https://doi.org/10.3390/su12135255).
- Lee K, Oh WY, Kim N. 2013.** Social media for socially responsible firms: analysis of fortune 500's Twitter profiles and their CSR/CSIR ratings. *Journal of Business Ethics* **118**(4):791–806 DOI [10.1007/s10551-013-1961-2](https://doi.org/10.1007/s10551-013-1961-2).
- Lee KH, Shin D. 2010.** Consumers' responses to CSR activities: the linkage between increased awareness and purchase intention. *Public Relations Review* **36**(2):193–195 DOI [10.1016/j.pubrev.2009.10.014](https://doi.org/10.1016/j.pubrev.2009.10.014).
- Li S, Cheng W, Li J, Shen H. 2021.** Corporate social responsibility development and climate change: regional evidence of China. *Sustainability* **13**(21):11859 DOI [10.3390/su132111859](https://doi.org/10.3390/su132111859).
- Lodhia SK. 2004.** Corporate environmental reporting media: A case for the world wide web. *Electronic Green Journal* **1**(20) DOI [10.5070/G312010553](https://doi.org/10.5070/G312010553).
- Lodhia SK. 2006.** The world wide web and its potential for corporate environmental communication: a study into present practices in the Australian minerals industry. *The International Journal of Digital Accounting Research* **6**(11):65–94 DOI [10.4192/1577-8517-v6_3](https://doi.org/10.4192/1577-8517-v6_3).

- Lythreatis S, Mostafa AMS, Pereira V, Wang X, Giudice MD. 2021.** Servant leadership, CSR perceptions, moral meaningfulness and organizational identification-evidence from the Middle East. *International Business Review* 30(5):101772 DOI 10.1016/j.ibusrev.2020.101772.
- López M, Sicilia M, Moyeda-Carabaza AA. 2017.** Creating identification with brand communities on Twitter. *Internet Research* 27(1):21–51 DOI 10.1108/IntR-12-2013-0258.
- MacNeil I, Esser IM. 2022.** From a financial to an entity model of ESG. *European Business Organization Law Review* 23(1):9–45 DOI 10.1007/s40804-021-00234-y.
- Maignan I, Ferrell OC. 2001.** Corporate citizenship as a marketing instrument—concepts, evidence and research directions. *European Journal of Marketing* 35(3/4):457–484 DOI 10.1108/03090560110382110.
- Maiorescu-Murphy RD. 2022.** Business-centered versus socially responsible corporate diversity communication. An assessment of stakeholder (dis)agreement on Twitter. *Public Relations Review* 48(1):102138 DOI 10.1016/j.pubrev.2021.102138.
- Manuel B. 2015.** Introduction to tools and methods for the analysis of Twitter data. *10Plus1: Living Linguistics* 1(1):74–91.
- Martínez MP, Cremasco CP, Gabriel Filho Lís RA, Braga Junior SS, Bednaski AV, Quevedo-Silva F, Correa CM, da Silva D, Moura-Leite Padgett RC. 2020.** Fuzzy inference system to study the behavior of the green consumer facing the perception of greenwashing. *Journal of Cleaner Production* 242(January):116064 DOI 10.1016/j.jclepro.2019.03.060.
- Meseguer-Sánchez V, Gálvez-Sánchez FJ, López-Martínez G, Molina-Moreno V. 2021.** Corporate social responsibility and sustainability. a bibliometric analysis of their interrelations. *Sustainability* 13(4):1636 DOI 10.3390/su13041636.
- Morsing M, Schultz M, Nielsen KU. 2008.** The ‘Catch 22’ of communicating CSR: findings from a danish study. *Journal of Marketing Communications* 14(2):97–111 DOI 10.1080/13527260701856608.
- Murtagh F, Legendre P. 2014.** Ward’s hierarchical agglomerative clustering method: which algorithms implement Ward’s criterion? *Journal of Classification* 31(3):274–295 DOI 10.1007/s00357-014-9161-z.
- Ndubuka NN, Rey-Marmonier E. 2019.** Capability approach for realising the sustainable development goals through responsible management education: the case of UK business school academics. *The International Journal of Management Education* 17(3):100319 DOI 10.1016/j.ijme.2019.100319.
- Neu D, Saxton G, Everett J, Shiraz AR. 2020.** Speaking truth to power: Twitter reactions to the panama papers. *Journal of Business Ethics* 162(2):473–485 DOI 10.1007/s10551-018-3997-9.
- Ngai CSB, Singh RG. 2021.** Operationalizing genuineness in CSR communication for public engagement on social media. *Public Relations Review* 47(5):102122 DOI 10.1016/j.pubrev.2021.102122.
- Nguyen TTN, Nguyen PN, Hoai TT. 2021.** Ethical leadership, corporate social responsibility, firm reputation, and firm performance: a serial mediation model. *Heliyon* 7(4):e06809 DOI 10.1016/j.heliyon.2021.e06809.
- Nielsen AE, Thomsen C. 2012.** Corporate social responsibility (CSR) management and marketing communication: research streams and themes. *HERMES—Journal of Language and Communication in Business* 49(November):49–65 DOI 10.7146/hjlc.v25i49.97737.
- Okazaki S, Plangger K, West D, Menéndez HD. 2020.** Exploring digital corporate social responsibility communications on Twitter. *Journal of Business Research* 117(September):675–682 DOI 10.1016/j.jbusres.2019.09.006.

- Pan X, Sinha P, Chen X. 2021.** Corporate social responsibility and eco-innovation: the triple bottom line perspective. *Corporate Social Responsibility and Environmental Management* **28(1)**:214–228 DOI [10.1002/csr.2043](https://doi.org/10.1002/csr.2043).
- Pardo C, Pagani M, Savinien J. 2022.** The strategic role of social media in business-to-business contexts. *Industrial Marketing Management* **101(February)**:82–97 DOI [10.1016/j.indmarman.2021.11.010](https://doi.org/10.1016/j.indmarman.2021.11.010).
- Park J, Choi W, Jung SU. 2022.** Exploring trends in environmental, social, and governance themes and their sentimental value over time. *Frontiers in Psychology* **13(June)**:87 DOI [10.3389/fpsyg.2022.890435](https://doi.org/10.3389/fpsyg.2022.890435).
- Patuelli A, Caldarelli G, Lattanzi N, Saracco F. 2021.** Firms' challenges and social responsibilities during COVID-19: a Twitter analysis. *PLOS ONE* **16(7)**:e0254748 DOI [10.1371/journal.pone.0254748](https://doi.org/10.1371/journal.pone.0254748).
- Phillips S, Thai VV, Halim Z. 2019.** Airline value chain capabilities and CSR performance: the connection between CSR leadership and CSR culture with CSR performance, customer satisfaction and financial performance. *The Asian Journal of Shipping and Logistics* **35(1)**:30–40 DOI [10.1016/j.ajsl.2019.03.005](https://doi.org/10.1016/j.ajsl.2019.03.005).
- Pilar L, Polakova J, Gresham G, Rojik S, Ticha I. 2017.** Why people use hashtags when visiting farmers' markets. In: *Agrarian Perspectives Xxvi: Competitiveness of European Agriculture and Food Sectors*. 287–292.
- Pilař L, Kvasničková Stanislavská L, Kvasnička R, Bouda P, Pitrová J. 2021.** Framework for social media analysis based on hashtag research. *Applied Sciences* **11(8)**:3697 DOI [10.3390/app11083697](https://doi.org/10.3390/app11083697).
- Pilař L, Kvasničková Stanislavská L, Pitrová J, Krejčí I, Tichá I, Chalupová M. 2019.** Twitter Analysis of global communication in the field of sustainability. *Sustainability* **11(24)**:6958 DOI [10.3390/su11246958](https://doi.org/10.3390/su11246958).
- Platform Developer. 2022.** Twitter API. 2022. Available at <https://developer.twitter.com/en/docs/twitter-api>.
- Podgorodnichenko N, Edgar F, Akmal A. 2022.** An integrative literature review of the CSR-HRM nexus: learning from research-practice gaps. *Human Resource Management Review* **32(3)**:100839 DOI [10.1016/j.hrmr.2021.100839](https://doi.org/10.1016/j.hrmr.2021.100839).
- Polley C. 2022.** ESG vs. CSR: what's the difference? Akepa. 2022. Available at <https://thesustainableagency.com/blog/esg-vs-csr/> (accessed 2 November 2022).
- Pomering A, Dolnicar S. 2009.** Assessing the prerequisite of successful CSR implementation: are consumers aware of CSR initiatives? *Journal of Business Ethics* **85(S2)**:285–301 DOI [10.1007/s10551-008-9729-9](https://doi.org/10.1007/s10551-008-9729-9).
- Porter ME, Kramer MR. 2006.** Strategy & society: the link between competitive advantage and corporate social responsibility. *Harvard Business Review* **84(12)**:78–92.
- Rice S. 2021.** Social impact: definition and why is social impact important? Available at <https://diversity.social/social-impact/> (accessed 2 November 2022).
- Rizwana B, Atif H, Cheema FEA. 2012.** Impact of corporate social responsibility activities over the employees of the organization: an exploratory study. *IBT Journal of Business Studies (JBS)* **8(2)**:11–21 DOI [10.46745/ilma.ibtjbs.2012.82.0](https://doi.org/10.46745/ilma.ibtjbs.2012.82.0).
- Roberts ME, Stewart BM, Airoidi EM. 2016.** A model of text for experimentation in the social sciences. *Journal of the American Statistical Association* **111(515)**:988–1003 DOI [10.1080/01621459.2016.1141684](https://doi.org/10.1080/01621459.2016.1141684).
- Roy PP, Rao S, Zhu M. 2022.** Mandatory CSR expenditure and stock market liquidity. *Journal of Corporate Finance* **72(February)**:102158 DOI [10.1016/j.jcorpfin.2022.102158](https://doi.org/10.1016/j.jcorpfin.2022.102158).

- Ruehl CH, Ingenhoff D. 2015. Communication management on social networking sites. *Journal of Communication Management* 19(3):288–302 DOI 10.1108/JCOM-04-2015-0025.
- Saat RM, Selamat MH. 2014. An examination of consumer's attitude towards corporate social responsibility (CSR) web communication using media richness theory. *Procedia—Social and Behavioral Sciences* 155(November):392–397 DOI 10.1016/j.sbspro.2014.10.311.
- Sánchez-Teba EM, Benítez-Márquez MD, Bermúdez-González G, Luna-Pereira MDM. 2021. Mapping the knowledge of CSR and sustainability. *Sustainability* 13(18):10106 DOI 10.3390/su131810106.
- Sætra HS. 2021. A framework for evaluating and disclosing the ESG related impacts of AI with the SDGs. *Sustainability* 13(15):8503 DOI 10.3390/su13158503.
- Schlegelmilch BB, Pollach I. 2005. The perils and opportunities of communicating corporate ethics. *Journal of Marketing Management* 21(3–4):267–290 DOI 10.1362/0267257053779154.
- Shamoi E, Turdybay A, Shamoi P, Akhmetov I, Jaxylykova A, Pak A. 2022. Sentiment analysis of vegan related tweets using mutual information for feature selection. *PeerJ Computer Science* 8(1): e1149 DOI 10.7717/peerj-cs.1149.
- Sharma E. 2019. A review of corporate social responsibility in developed and developing nations. *Corporate Social Responsibility and Environmental Management* 6(2):208 DOI 10.1002/csr.1739.
- Shiri N, Jafari-Sadeghi V. 2022. Corporate social responsibility and green behaviour: towards sustainable food-business development. *Corporate Social Responsibility and Environmental Management* Epub ahead of print 29 August 2022 DOI 10.1002/csr.2377.
- Singhapakdi A, Kraft KL, Vitell SJ, Rallapalli KC. 1994. The perceived importance of ethics and social responsibility on organizational effectiveness: a survey of marketers. *Journal of the Academy of Marketing Science* 23(1):49–56 DOI 10.1177/0092070395231006.
- Stahl GK, Brewster CJ, Collings DG, Hajro A. 2020. Enhancing the role of human resource management in corporate sustainability and social responsibility: a multi-stakeholder, multidimensional approach to HRM. *Human Resource Management Review* 30(3):100708 DOI 10.1016/j.hrmr.2019.100708.
- Suárez-Rico Y, Gómez-Villegas M, García-Benau M. 2018. Exploring Twitter for CSR disclosure: influence of CEO and firm characteristics in Latin American companies. *Sustainability* 10(8):2617 DOI 10.3390/su10082617.
- Suttipun M, Lakkanawanit P, Swatdikun T, Dungtripop W. 2021. The impact of corporate social responsibility on the financial performance of listed companies in Thailand. *Sustainability* 13(16):8920 DOI 10.3390/su13168920.
- Tan PL, Rasoolimanesh SM, Manickam G. 2022. How corporate social responsibility affects brand equity and loyalty? A comparison between private and public universities. *Heliyon* 8(4): e09266 DOI 10.1016/j.heliyon.2022.e09266.
- Tao W, Wilson C. 2015. Fortune 1000 communication strategies on Facebook and Twitter. *Journal of Communication Management* 19(3):208–223 DOI 10.1108/JCOM-01-2013-0004.
- Ting PH. 2021. Do large firms just talk corporate social responsibility? The evidence from CSR report disclosure. *Finance Research Letters* 38(February):101476 DOI 10.1016/j.frl.2020.101476.
- Tractor. 2023. Scraping with tractor. Available at <https://www.graphext.com/docs/scraping-with-tractor> (accessed 2 March 2023).
- Tsai YH, Joe SW, Lin CP, Chiu CK, Shen KT. 2015. Exploring corporate citizenship and purchase intention: mediating effects of brand trust and corporate identification. *Business Ethics: A European Review* 24(4):361–377 DOI 10.1111/beer.12073.

- Tsalis TA, Malamateniou KE, Koulouriotis D, Nikolaou IE. 2020.** New challenges for corporate sustainability reporting: United Nations' 2030 Agenda for sustainable development and the sustainable development goals. *Corporate Social Responsibility and Environmental Management* 27(4):1617–1629 DOI 10.1002/csr.1910.
- Tufféry S. 2011.** *Data mining and statistics for decision making*. UK, West Sussex: Wiley.
- Turner MR, McIntosh T, Reid SW, Buckley MR. 2019.** Corporate implementation of socially controversial CSR initiatives: implications for human resource management. *Human Resource Management Review* 29(1):125–136 DOI 10.1016/j.hrmr.2018.02.001.
- Uadiale OM, Fagbemi TO. 2012.** Corporate social responsibility and financial performance in developing economies: the Nigerian experience. *Journal of Economics and Sustainable Development* 3(4):44–54.
- United Nations. 1987.** Our common future. Report of the World Commission on Environment and Development. Available at https://www.are.admin.ch/are/en/home/sustainable-development/international-cooperation/2030agenda/un-_-milestones-in-sustainable-development/1987-brundtland-report.html (accessed 12 September 2022).
- United Nations. 2015.** Transforming our world: the 2030 Agenda for sustainable development. Available at <https://sdgs.un.org/2030agenda> (accessed 12 September 2022).
- Valente M, Crane A. 2010.** Public responsibility and private enterprise in developing Countries. *California Management Review* 52(3):52–78 DOI 10.1525/cm.2010.52.3.52.
- Vargas AN, Maier A, Vallim MBR, Banda JM, Preciado VM. 2021.** Negative perception of the COVID-19 pandemic is dropping: evidence from Twitter posts. *Frontiers in Psychology* 12(September):1 DOI 10.3389/fpsyg.2021.737882.
- Varyash I, Mikhaylov A, Moiseev N, Aleshin K. 2020.** Triple bottom line and corporate social responsibility performance indicators for Russian companies. *Entrepreneurship and Sustainability Issues* 8(1):313–329 DOI 10.9770/jesi.
- Viererbl B, Koch T. 2022.** The paradoxical effects of communicating CSR activities: why CSR communication has both positive and negative effects on the perception of a company's social responsibility. *Public Relations Review* 48(1):102134 DOI 10.1016/j.pubrev.2021.102134.
- Wang W, Korschun D. 2015.** Spillover of social responsibility associations in a brand portfolio. *Journal of Product & Brand Management* 24(6):596–609 DOI 10.1108/JPBM-06-2014-0629.
- Wang H, Tong L, Takeuchi R, George G. 2016.** Corporate social responsibility: an overview and new research directions. *Academy of Management Journal* 59(2):534–544 DOI 10.5465/amj.2016.5001.
- Wassmann B, Siegrist M, Hartmann C. 2023.** Palm oil and the roundtable of sustainable palm oil (RSPO) label: are swiss consumers aware and concerned? *Food Quality and Preference* 103(January):104686 DOI 10.1016/j.foodqual.2022.104686.
- Wehmeier S, Schultz F. 2011.** Corporate communication and corporate social responsibility: a storytelling perspective. In: *Handbook of Communication and Corporate Social Responsibility*. 467–489.
- Withisuphakorn P. 2018.** Relationship between CSR and financial performance: the first comparative study on listed companies in Thailand and the USA. *International Journal of Economic Policy in Emerging Economies* 11(4):367 DOI 10.1504/IJEP.2018.094524.
- Worldometer. 2022.** Current world population. Available at <https://www.worldometers.info/world-population/> (accessed 29 September 2022).
- Wu S, Zhang H, Wei T. 2021.** Corporate social responsibility disclosure, media reports, and enterprise innovation: evidence from Chinese listed companies. *Sustainability* 13(15):8466 DOI 10.3390/su13158466.

- Yang L, Ngai CSB, Lu W. 2020.** Changing trends of corporate social responsibility reporting in the world-leading airlines. *PLOS ONE* **15**:e0234258 DOI [10.1371/journal.pone.0234258](https://doi.org/10.1371/journal.pone.0234258).
- Yıldız A, Ozerim G. 2014.** Corporate social responsibility in European context. In: Altuntaş Vural C, Türker D, Toker H, eds. *Contemporary Issues in Corporate Social Responsibility*. Pennsylvania: Lexington Books, 43–55.
- Yin C, Ma H, Gong Y, Chen Q, Zhang Y. 2021.** Environmental CSR and environmental citizenship behavior: the role of employees' environmental passion and empathy. *Journal of Cleaner Production* **320**(October):128751 DOI [10.1016/j.jclepro.2021.128751](https://doi.org/10.1016/j.jclepro.2021.128751).
- Yusoff H, Mohamad SS, Darus F. 2013.** The influence of CSR disclosure structure on corporate financial performance: evidence from stakeholders' perspectives. *Procedia Economics and Finance* **7**(7):213–220 DOI [10.1016/S2212-5671\(13\)00237-2](https://doi.org/10.1016/S2212-5671(13)00237-2).
- Zainullin S, Zainullina O. 2021.** Scientific review digitalization of corporate culture as a factor influencing ESG investment in the energy sector. *International Review* **12**(1–2):130–136 DOI [10.5937/intrev2102132Z](https://doi.org/10.5937/intrev2102132Z).
- Zhang K, Geng Y, Zhao J, Liu J, Li W. 2020.** Sentiment analysis of social media via multimodal feature fusion. *Symmetry* **12**(12):2010 DOI [10.3390/sym12122010](https://doi.org/10.3390/sym12122010).